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How we started: the Caribbean Challenge Initiative – CCI (in 2012)

- Goal 1 - “20-by-20” – To conserve and effectively manage at least 20% of the marine and coastal environment by 2020.
- Goal 2 – Sustainable Finance- To put in place fully functioning finance mechanisms that provide long-term, reliable funding to ensure a healthy marine and coastal environment into the future.



CARIBBEAN
CHALLENGE INITIATIVE



Mission

To ensure continuous funding for conservation and sustainable development in the Caribbean

Vision

A Caribbean region where both its natural environment and people thrive

THE CBF IS

- an umbrella environmental fund with a
- flexible structure to
- implement innovative solutions for
- resource mobilization in the Caribbean through a
- range of financial instruments.

Currently, the CBF manages about USD 156 million

The CBF, together with a group of National Conservation Trust Funds (NCTFs), form the

Caribbean Sustainable Finance Architecture.

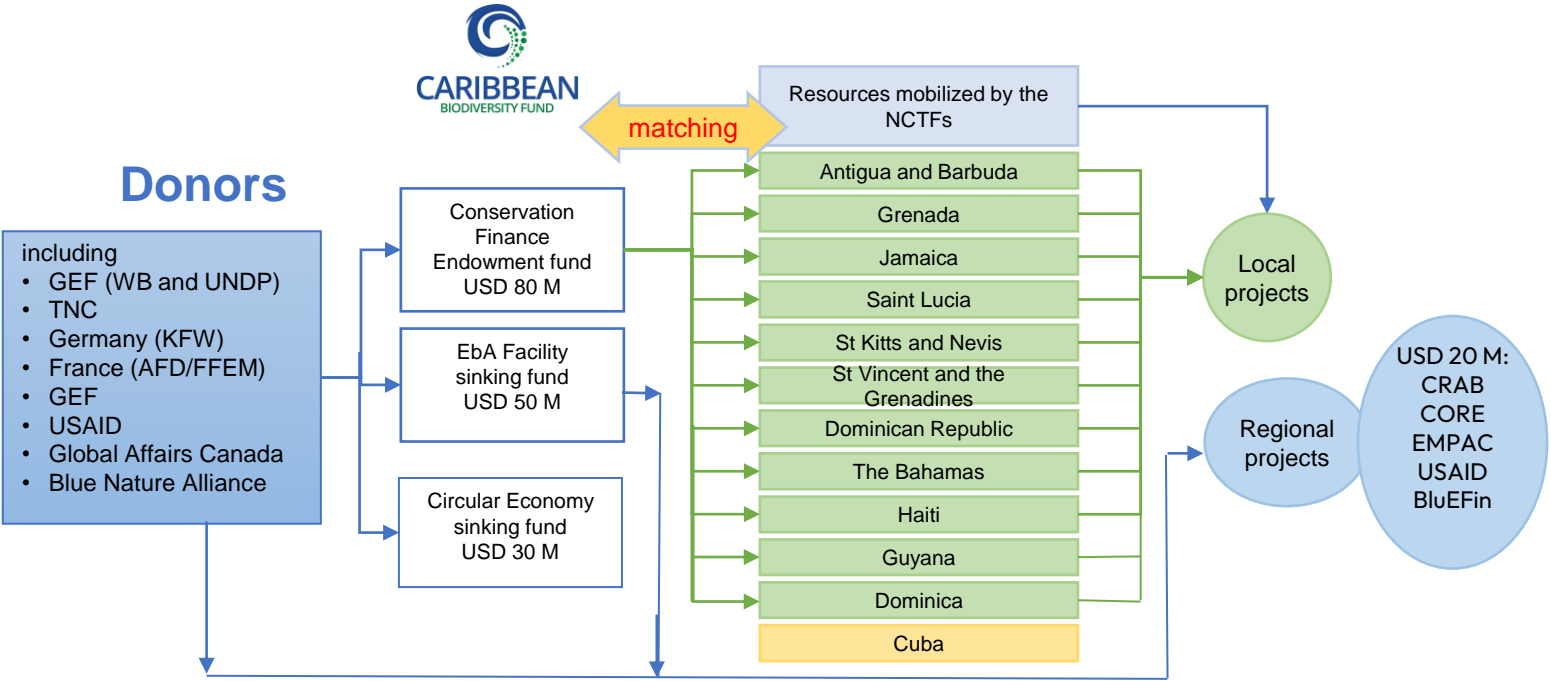
CBF's Future

By 2024, the CBF will be operating 3 sustainable financing programs and implementing 5 regional projects. We will:



- 1** design and establish new regional thematic funding windows.
- 2** incorporate new geographies as CBF partners.
- 3** incorporate new geographies as CBF partners.
- 4** build the visibility of the CSFA and ensure effective communications with relevant actors.
- 5** support NCTFs in their efforts to attract other sources of funding.

The Caribbean Sustainable Finance Architecture:







- Countries with NCTFs with partnership agreements
- Countries with NCTFs in process of eligibility approval
- Countries with endowment sub-accounts and no NCTFs created

11
Partner
Countries



Benefits of the Caribbean Sustainable Financial Architecture

- A flexible structure
- Independence
- Adherence to internationally recognized standards for conservation funds
- Economies of scale
- Convenience for donors and partners interested in regional or multi-country impact
- Multiple financial mechanisms to generate stable funding streams for the region
- Capacity building on sustainable finance and strengthening of NGOs and community-based organizations
- Multi-stakeholder governance for decision-making around a shared agenda
- Support countries to meet national and international commitments

	CONSERVATION FINANCE 2012	CLIMATE CHANGE 2016	NATURE BASED ECONOMIES 2022
Instruments	Endowment Fund (EF) <i>Caribbean Regional Architecture for Biodiversity (CRAB) project</i>	<i>Ecosystem-based Adaptation (EbA)</i> Sinking Fund	<i>Achieving Circular Economy (ACE)</i> Sinking Fund
Committed* million USD	EF: 81 <i>CRAB: 4</i>	50	25.5
Donors	KfW, TNC, GEF/WB, AFD/FFEM	KfW	KfW
Countries			

To date:

- Disbursements of USD 20 M to support
- over 120 projects in a range of topics such as marine protected management, mangrove and coral reef restoration, education and awareness and research in natural resource conservation
- In 14 countries in the Caribbean



Conservation Finance

The CBF provides financial resources through partner National Conservation Trust Funds (NCTFs) to manage and protect biodiversity in 11 countries currently.



Climate Change

The Climate Change Program, through its Ecosystem-based Adaptation (EbA) Facility awards grants directly to local, national, and regional projects through competitive calls for proposals that support effective climate change adaptation measures in the insular Caribbean.



Nature-Based Economies

The Nature-based Economies Program through the Advancing the Circular Economy (ACE) Facility will work with Caribbean stakeholders to fund projects (through competitive calls for proposals) that promote and apply practical circular economy principles to minimize, prevent, or remove waste entering the marine environment.

30x30 marine conservation status for the Caribbean:

Strengths:

- CBF Regional dialogues and funding (Endowment, others)
- Different stakeholders, small region: EU, UNEP, IUCN, TNC, GIZ, KFW
- OECS, UWI, CARICOM

Opportunities:

- Blue Nature Alliance - CBF, Bahamas, DR
- REDLAC, SIDS Conference



REDLAC 2024
SAINT LUCIA

30x30x30
The Path To 2030

SAVE
the
DATE
October 2024



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Questions? Preguntas?

